REPUBLICA MOLDOVA

Comisia națională pentru implementarea și realizarea prevederilor Convenției-cadru a Organizației Națiunilor Unite cu privire la schimbarea climei, precum și a mecanismelor și prevederilor Protocolului de la Kyoto



REPUBLIC OF MOLDOVA

National Commission for the implementation and realization of the commitments under the United Nations Framework Convention on Climate Change and of the mechanisms and provisions of the Kyoto Protocol

To: Joint Stock Company "Orhei-Vit SA" Mr. Stefan GOLUBCIUC, General Director, #22/2, Ion Creanga St., MD-2064, Chisinau, Republic of Moldova

28 October 2011

Letter of Endorsement for the Project "Fuel switch from natural gas to biomass residues combustion at Orhei-Vit S.A."

As authorized representative of the Designated National Authority of the Republic of Moldova under the Kyoto Protocol, which is also referred in the Republic of Moldova as 'National Commission for the implementation and realization of the commitments under the UNFCCC and of the mechanisms and provisions of the Kyoto Protocol', referring to the Project "Fuel switch from natural gas to biomass residues combustion at Orhei-Vit S.A." proposed by the Joint Stock Company "Orhei-Vit S.A.", hereafter referred to as "Applicant",

I hereby confirm that Republic of Moldova in its capacity of host country:

- (i) has ratified the Kyoto Protocol;
- (ii) established a Designated National Authority;
- (iii) is aware that the project should comply with the requirements which lays out in the Kyoto Protocol and the Marrakesh Declaration; and
- (iv) has taken note of the project and is aware that intends to sell Certified Emission Reductions (CERs).

Republic of Moldova in its capacity of host country:

- 1. will assess the project according to the criteria that have been agreed; and
- 2. will start discussions with CDM Project Applicant on distribution of the CERs to be generated.

Republic of Moldova endorses further the development of the CDM project and is committing itself to render such assistance, as may be necessary in the future validation, verification, issuance and transfer of the CERs.

In case the results from the assessment and discussions outlined above are positive, Republic of Moldova will consider granting an approval of the CDM project to enable the transfer of CERs.

Yours sincerely

Gheorghe ŞALARU Minister of Environment, Chairman of Designed National Authority of the Republic of Moldova